

Explanation of variances – pro forma

Name of smaller authority: Shevock Parish Council

County area (local councils and parish meetings only): Cornwall, Shevock Parish

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	93,163	103,947				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	21,133	21,133	0	0.00%	NO		
3 Total Other Receipts	25,716	52,002	26,286	102.22%	YES		We received £3514 more this year in parking ticket revenue, (2020-21 = £22120, this year it was £25634) due to staycation holiday increase in visitors. Also, this year we received a Toilet tax rebate of £1871.26 as this is no longer required/legislation passed. . We received £20557 extra in grants and donations compared to last year primarily due to £5000 bus shelter grant from Cornwall Council, £9932 Open space grant from the lottery for the new outdoor gym equipment. £5567.33 CIL (planning levy award from Cornwall Council. (These total £25884.59 which accounts for nearly 100% of the £26286 variance.
4 Staff Costs	17,007	18,053	1,046	6.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,058	40,460	21,402	112.30%	YES		Additional expenditure occurred due to one off payments for mostly grant funded items. £5235 for new bus shelter £11953.56 for the New Open Space gym equipment. £1230 to Nagels in October for stock ticket machine rolls (not had to order any for over 6 years as one machine and have to buy in minimum bulk load. £450.95 fro new recycled bench for footpath. Plus £732 for Rrecyled picnic bench/doulbe chess table for the Open Space.= explanation for a variance of £19601.51 of the £ 21402 variance
7 Balances Carried Forward	103,947	118,569			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	103,947	118,569				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	168,702	182,048	13,346	7.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)