

Reserves

Box 7

121456.38 Precept 21661.6

Do reserves exceed 2 x Precept? Yes - Please explain below

Please note: We run the devolution accounts separately from the Parish Precept account. The Devolution accounts cover the running of primarily the car park and Public Toilets which were devolved from Cornwall Council. We use the Car Park revenue to fund the running of the toilets, Car park and its enforcement plus the maintenance of the flower beds. This is to ensure that the parishioners do not have to face an increase to the precept to fund Public Toilets and Car Park - used by majority of visitors from elsewhere going to the beach. We did this so that the Public Toilets were not closed by Cornwall Council.

	£	£	£	
Earmarked reserves:				end of year account March 31st 2023:
Parish Precept Account. Total at amend of year £49746.93				parish 49746.93

Defibrillators	4100		devo deposit	56859.87
Parish Plans/projects	8000		devo current	14849.59
Election	1275			
Asset replacement	17000			
Park/ Open Space	6350			
Clerk/locum	4500			
General Maintenance	1700			
Cil Levy	5267.33			
gen reserves 1-2months running costs, contingency	1554.59			
Devolution Accounts Total at March 31 2023 £71709.4				

Car park	30000	Resurfacing
Flowerbeds	1400	replanting and costs of future larger scale plans/equipment needed
Public toilets	25000	replacement of fixtures, plumbing/larger repairs and renovation modernisation to building (long-term)
ticket machine car park	4500	Asset replacement, stock, sitework and signage
Enforcement		Additional emergency Enforcement costs for car park/yellow lines. To cover up to 6 months running costs of devolution budget/ toilets i.e. if loss of income from Ticket machine not covered by insurance i.e. COVID/loss of cleaning staff have to employ higher costs of agency whilst finding replacements. Plus cover for fault at
General reserves of Devolution	10809.46	
	0	
	0	
	<u>121456.38</u>	

General reserve devolution	<u>0</u>
Total reserves (must agree to Box 7)	<u>121456</u>

box 7 is £121456.38